

PADAM COTTON YARNS LIMITED

Regd. Office : 196, 1st Floor, G. T. Road,
Opp. Red Cross Market, Karnal-132 001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-SEPTEMBER-2017

Amt. Rs.Lakhs

S. NO.	PARTICULARS	QUARTER ENDED			Half-Year Ended	
		30th Sept 2017	30th June 2017 (Unaudited)	30th Sept 2016	30th Sept 2017	30th Sept 2016 (Unaudited)
1	Income from Operations					
	(a) Gross Sales / Income From Operations	0.00	177.98	0.00	177.98	0.00
	(b) Other Income	0.50	4.10	3.94	4.60	3.94
	Total Income (1)	0.50	182.08	3.94	182.58	3.94
2	Expenses					
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of Finished Goods, Work In Progress	0.00	177.98	0.00	177.98	0.00
	d. Excise Duty	0.00	0.00	0.00	0.00	0.00
	e. Employee benefits expenses	0.00	0.00	0.00	0.00	0.00
	f. Finance Cost	0.00	0.00	0.00	0.00	0.00
	g. Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	h. Other expenditure	0.55	3.81	3.45	4.36	3.64
	Total Expenses(2)	0.55	181.79	3.45	182.34	3.64
3	Profit before exceptional items and tax (1-2)	-0.05	0.29	0.49	0.24	0.30
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit before tax (3-4)	-0.05	0.29	0.49	0.24	0.30
6	Tax expenses	0.00	0.00	0.00	0.00	0.00
7	Profit for the period (5-6)	-0.05	0.29	0.49	0.24	0.30
8	Other Comprehensive income/(Expenses) (Net of Tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive income for the period (7+8)	-0.05	0.29	0.49	0.24	0.30
10	Basic and diluted earnings per share on Net Profit after tax (Rupees)	0.00	0.00	0.00	0.00	0.00
11	Paid-up equity share capital (Face Value of Rs.10/- each)	387.30	387.30	387.30	387.30	387.30

NOTES :-

- The above Unaudited Results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 30th November, 2017 and have been subjected to limited Reviewed by the statutory Auditors.
- The Company adopted Indian Accounting Standard (Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting Prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the results for the subsequent periods would get finalised along with the annual financial statement for the year ending March 31, 2018.
- Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP to Ind AS for the quarter and half year ended September 30, 2016.

Particulars	For the Quarter Ended 30.09.2016 Unaudited	For the Half Year Ended 30.09.2016 Unaudited
Net profit as reported earlier under erstwhile IGAP	0.49	0.30
Finance income recognised based on the effective interest of financial assets	0.00	0.00
Lease rental recognised as per Ind-AS	0.00	0.00
Finance cost recognised based on the effective interest cost of financial	0.00	0.00
Provision/Reversal for expected credit loss	0.00	0.00
Deferred tax impact	0.00	0.00
Net profit now reported under Ind-AS	0.49	0.30
Other Comprehensive income/(Expenses) (Net of Tax)	0.00	0.00
Total Comprehensive income	0.49	0.30

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- 4 The Company was earlier operating in only one segment i.e. manufacturing of yarns, but due to major fire in the factory in the night of 13th July, 2002 in which major plant & machinery, raw materials godowns and other building was completely destroyed resulting in the discontinuance of the production till date.
- 5 The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th November, 2017. The unaudited results for the current quarter, have been subjected to limited review by the Statutory Auditors of the Company. The unmodified review report of the Statutory Auditors is being filed with the BSE.
- 6 During the quarter ended on 30.09.2017 the company has not received any complaint.
- 7 Previous period figures have been re-grouped/re-classified wherever necessary.

Karnal
November 30, 2017

For ^{for Padam Cotton Yarns Ltd.} Padam Cotton Yarns Ltd.

Rajev Gupta
Managing Director

PADAM COTTON YARNS LIMITED

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Statement Of Assets and Liabilities as on 30.09.2017		
(INR Rs.)		
PARTICULARS	30th September 2017 (Unaudited)	31st March 2017 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	38,730,000.00	38,730,000.00
(b) Reserves and Surplus	(11,850,125.63)	(11,874,277.73)
(c) Money received against share warrants		
Sub-total-shareholders funds	26,879,874.37	26,855,722.27
2. Share application money pending allotment		
3. Minority Interest		
4 Non- current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred Tax liabilities (Net)	-	-
(c) Other Long term liabilities	43,913,515.00	43,913,515.00
(d) Long-term Provisions	-	-
Sub-total-Non-current liabilities	-	-
5 Current Liabilities		
(a) Short term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	82,418.00	49,966.00
(d) Short term provisions	386.00	386.00
sub-total-Non-current liabilities	43,996,319.00	43,963,867.00
TOTAL-EQUITY AND LIABILITIES	70,876,193.37	70,819,589.27
B. ASSETS		
1. Non-current assets		
(a) Fixed assets		
(b) Goodwill on consolidation		
(c) Non-current investment		
(d) Deferred tax assets (net)		
(e) Long-term loans and advances		
(f) Other non-current assets	52,951,550.55	52,951,550.55
sub-total-Non-current assets	52,951,550.55	52,951,550.55
2. Current assets		
(a) Current investments		-
(b) Inventories	-	17,798,748.17
(c) Trade receivables	17,803,998.48	-
(d) Cash and cash equivalents Defferend tax assets (net)	107,126.34	69,290.55
(e) Short-term loans and advances		-
(f) Other current assets	13,518.00	-
sub-total-current assets	17,924,642.82	17,868,038.72
TOTAL-ASSETS	70,876,193.37	70,819,589.27

Karnal
November 30,2017

for Padam Cotton Yarns Ltd.
For Padam Cotton Yarns Ltd
Rajesh Gupta
Managing Director
Direct.

Harjinder Singh & Co.

Chartered Accountants

LIMITED REVIEW REPORT

To

The Board of Directors
Padam Cotton Yarns Limited
Karnal.

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Padam Cotton Yarn Limited for the quarter ended 30th September, 2017. This statement is responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed u/s 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 05 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : KARNAL
DATE : 30/11/2017

FOR HARJINDER SINGH & CO.
CHARTERED ACCOUNTANTS

M. No.
092290
(HARJINDER SINGH)
PROP
M.NO: 092290